

# MONDESA YOUTH OPPORTUNITY TRUST

(Registration number T117/05)

ANNUAL FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2015

## STATEMENT OF COMPREHENSIVE INCOME

	2015 N\$	2015 USD	% of Total
<b>Revenue</b>			
Donations and Grants	1,446,937	125,768	
Interest Received	102,114	8,876	
	<u>1,549,051</u>	<u>134,644</u>	
<b>Operating Expenses</b>			
Accounting Fees	27,000	2,347	1.6%
Advertising	800	70	0.0%
Auditors Remuneration	23,000	1,999	1.4%
Bank Charges	11,809	1,026	0.7%
Computer Expenses	7,248	630	0.4%
Depreciation, amortisation and impairments	158,624	13,788	9.6%
Employees Costs	960,524	83,489	58.2%
Medical Expenses	3,049	265	0.2%
Grounds Expenses	11,202	974	0.7%
General Expenses	7,297	634	0.4%
Food Program	130,341	11,329	7.9%
Small Equipment	10,427	906	0.6%
Insurance	42,692	3,711	2.6%
Motor Vehicle Expense 2 buses	64,161	5,577	3.9%
Municipal Expense	29,168	2,535	1.8%
Music Instruments	7,698	669	0.5%
Postage	304	26	0.0%
Printing and Stationery	9,288	807	0.6%
Profit & Loss on sale of assets and liabilities	15,524	1,349	0.9%
Repairs and Maintenance	54,014	4,695	3.3%
Scholarship	1,692	147	0.1%
Security guards and alarm	31,290	2,720	1.9%
Sport and Camping Trips	16,705	1,452	1.0%
Staff Welfare	3,649	317	0.2%
Travel to Conference	4,804	418	0.3%
Telephone and Internet connection	17,544	1,525	1.1%
	<u>1,649,854</u>	<u>143,405</u>	
(Deficit) surplus for the year	<u>(100,813)</u>	<u>(8,763)</u>	100%